

SOUTH DAKOTA SECRETARY OF STATE

OFFICIAL RECEIPT

NUMBER 2372671

FORM OF PAYMENT PAD ACCOUNT
ACCOUNT ID 100064 BALANCE \$ 601.00

DATE 09/22/2014
AMOUNT \$ 10.00
BY STDERAM

MEIERHENRY SARGENT LLP
ATTN:
315 SOUTH PHILLIPS AVENUE
SIOUX FALLS SD 57104-6318

THIS RECEIPT IS IN REFERENCE TO:
BOND INFORMATION STATEMENT SPEARFISH SCHOOL DISTRICT 09-1
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2014
\$1,500,000

TRANSACTION DESCRIPTION	AMOUNT
BOND INFORMATION STATEMENT.....\$	10.00

SPEARFISH SCHOOL DISTRICT 40-2
LAWRENCE COUNTY
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2014

RECEIVED

SEP 22 2014

S.D. SEC. OF STATE
#2372471

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Spearfish School District 09-1.
2. Designation of issue: Limited Tax General Obligation Certificates, Series 2014
3. Date of issue: September 15, 2014.
4. Purpose of issue: The proceeds of this issue will be used for the purpose of providing funds to (i) construct and equip an addition to Creek Side Elementary School; and (ii) pay the costs of issuance of the Certificates described herein.
5. Type of bond: Tax-exempt.
6. Principal amount and denomination of bond: \$1,500,000.
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2014 is true and correct on this 15th day of September 2014.


By: Craig Crosswait
Its: Business Manager

\$1,500,000

Spearfish Public School District

2 Years Interest Only, 2019 Maturity

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2014	-	-	-	-
12/01/2015	-	-	26,653.53	26,653.53
12/01/2016	-	-	22,007.50	22,007.50
12/01/2017	495,000.00	1.400%	22,007.50	517,007.50
12/01/2018	500,000.00	1.450%	15,077.50	515,077.50
12/01/2019	505,000.00	1.550%	7,827.50	512,827.50
Total	\$1,500,000.00	-	\$93,573.53	\$1,593,573.53

Yield Statistics

Bond Year Dollars	\$6,326.67
Average Life	4.218 Years
Average Coupon	1.4790337%
Net Interest Cost (NIC)	1.4790337%
True Interest Cost (TIC)	1.4782784%
Bond Yield for Arbitrage Purposes	1.4782784%
All Inclusive Cost (AIC)	1.6839420%

IRS Form 8038

Net Interest Cost	1.4790337%
Weighted Average Maturity	4.218 Years